

2012 Budget Proposal

	2012 Proposed Budget	2011 Actual Through 10/13/2011
<b>INCOME</b>		
Assessment Income	80,940.00	48115.85 *
Interest, penalties, and past due assessments from years prior to 2011	77703	11778.94
<b>TOTAL INCOME</b>	<b>158,643.00</b>	<b>59894.79</b>
<b>CURRENT EXPENSES</b>		
Bank Service Fees	50	32
Office Supplies	200	66.6 **
Postage	210	44.78 **
PO Box	70	70
PayPal Fees	1100	655.58
Printing/Copies		4.5 **
Accounting	300	281
Legal	10000	141.75
Filing Fees, Taxes	250	365
Web Hosting	500	469
Insurance	1200	1124
Ground, other Maintenance	4060	3141
Grounds, Lawncare	25000	16726
Grounds, Snow Removal	3000	2675
Grounds, Fence Repair	5000	2863
Grounds, Tree Trimming	2000	900
Building, painting		37.08
Building, maintenance		
Building, Termite Treatment	3000	3000
Building, Roof	25000	21400
<b>TOTAL CURRENT EXPENSE</b>	<b>80940</b>	<b>53996.29</b>
<b>RESERVE FOR DEFERRED MAINTENANCE</b>		
Building Roof Repairs	36000	
Building, Foundation Repairs	14000	
Landscaping Replacement	10000	
Unused reserve for deferred mainte	17700	
<b>Total Reserve</b>	<b>77700</b>	
<b>Totals</b>	<b>158643</b>	

\* This amount is 71.14% of the revenue we should have collected for 2011 through October

\*\* There are more expenses outstanding in these areas for 2011